Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter IV of 2022-2023

For the period from 01 April to 30 June 2023

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 15th amended Enterprise Registration Certificate dated 30 Jun 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice chairwoman	
Mr Tran Tan Viet	Member	Appointed on 28/10/2022
Mr Nguyen Van De	Member	Resigned on 28/10/2022
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	
Mr Hoang Manh Tien	Independent member	
Mr Tran Trong Gia Vinh	Independent member	Appointed on 28/10/2022
Ms Huang Lovia	Independent member	Resigned on 28/10/2022

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Ms Vo Thuy Anh	Independent member	Appointed on 28/10/2022
Ms Huang Lovia	Independent member	Resigned on 28/10/2022

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr. Nguyen Thanh Ngu	General Director	
Mr. Tran Quoc Thao	Permanent Deputy General Director	Appointed on 01/07/2023
	Acting Deputy General Director	Resigned on 01/7/2023
Ms. Doan Vu Uyen Duyen	Acting Deputy General Director	Appointed on 01/07/2023
	Permanent Deputy General Director	Resigned on 01/7/2023
Mr. Huynh Van Phap	Acting Deputy General Director	
Ms. Lam Thi Cam Le	Acting Deputy General Director	
Mr. Nguyen Quoc Viet	Acting Deputy General Director	Appointed on 10/07/2023
Ms. Nguyen Thi Phuong Thao	Finance and Accounting Director	
Mr. Trang Thanh Truc	Public Relationship Director	
Mr. Vo Hong Tuyen	Branch Director	

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and at the date of this report are Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My.

Mr. Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the period ended 30 June 2023 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

CONSOLIDATED BALANCE SHEET
as at 30 June 2023

VND

Code	ASSETS	Note	30 June 2023	30 June 2022
100	**A. CURRENT ASSETS**		**20,065,271,840,304**	**18,026,635,002,596**
110	***I. Cash and cash equivalents***	***4***	***3,154,089,200,670***	***2,563,428,628,818***
111	1. Cash		1,505,822,321,511	1,045,948,713,885
112	2. Cash equivalents		1,648,266,879,159	1,517,479,914,933
120	***II. Short-term investments***		***2,495,675,687,480***	***2,031,295,970,757***
121	1. Short-term investments	5	802,315,396,300	805,847,032,896
122	2. Provision for held-for-trading securities	5	(68,136,531,097)	(29,749,551,218)
123	3. Held-to-maturity investments	6	1,761,496,822,277	1,255,198,489,079
130	***III. Short-term receivables***		***9,775,017,590,077***	***8,661,533,528,748***
131	1. Short-term trade receivables	7	1,919,858,220,260	2,264,315,360,440
132	2. Short-term advances to suppliers	8	5,180,439,795,013	4,202,090,238,075
135	3. Short-term loan receivables		87,204,500,000	42,500,000,000
136	4. Other short-term receivables	9	2,671,791,999,649	2,254,572,320,867
137	5. Provision for doubtful short-term receivables		(85,805,532,162)	(101,944,390,634)
139	6. Shortage of assets awaiting resolution		1,528,607,317	-
140	***IV. Inventories***	***10***	***4,491,625,183,452***	***4,625,727,670,410***
141	1. Inventories		4,521,557,927,924	4,646,911,718,184
149	2. Provision for obsolete inventories		(29,932,744,472)	(21,184,047,774)
150	***V. Other current assets***		***148,864,178,625***	***144,649,203,863***
151	1. Short-term prepaid expenses	11	22,164,506,948	19,147,065,171
152	2. Value Added tax deductible		113,264,804,825	113,012,144,966
153	3. Tax and other receivables from the State	21	13,434,866,852	12,489,993,726

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2023

VND

Code	ASSETS	Note	30 June 2023	30 June 2022
200	**B. LONG-TERM ASSETS**		**9,943,264,528,155**	**9,703,733,029,991**
210	***I. Long-term receivables***		***478,750,183,045***	***327,153,754,046***
212	1. Long-term advances to suppliers		81,892,979,876	174,131,796,885
215	2. Long-term lending		-	88,050,000,000
216	3. Other long-term receivables	9	436,538,078,644	105,668,184,092
219	4. Provision for doubtful debts – long term		(39,680,875,475)	(40,696,226,931)
220	***II. Fixed assets***		***4,149,049,106,039***	***4,522,276,606,509***
221	1. Tangible fixed assets	12	3,165,887,234,453	3,499,712,562,459
222	Cost		8,939,051,383,494	8,830,391,561,027
223	Accumulated depreciation		(5,773,164,149,041)	(5,330,678,998,568)
224	2. Finance lease fixed assets	13	106,535,666,619	78,982,362,310
225	Cost		142,529,298,450	109,925,772,534
226	Accumulated depreciation		(35,993,631,831)	(30,943,410,224)
227	3. Intangible fixed assets	14	876,626,204,967	943,581,681,740
228	Cost		1,102,440,685,696	1,071,410,612,444
229	Accumulated amortisation		(225,814,480,729)	(127,828,930,704)
230	***III. Investment properties***	*15*	***573,085,200,523***	***582,208,856,785***
231	1. Cost		667,131,658,656	664,162,165,461
232	2. Accumulated depreciation		(94,046,458,133)	(81,953,308,676)
240	***IV. Long-term assets in progress***		***356,132,978,960***	***315,556,182,532***
242	1. Construction in progress	16	356,132,978,960	315,556,182,532
250	***V. Long-term investments***		***3,019,577,251,018***	***2,552,735,467,068***
252	1. Investments in associates	17.1	2,484,181,980,242	2,086,604,565,823
253	2. Investments in other entities	17.2	337,857,500,643	337,511,193,141
254	3. Provision for long-term investments	17	(55,142,229,867)	(39,060,291,896)
255	4. Investments held to maturity	17	252,680,000,000	167,680,000,000
260	***VI. Other long-term assets***		***1,366,669,808,570***	***1,403,802,163,051***
261	1. Long-term prepaid expenses	11	1,247,066,116,778	1,254,075,758,420
262	2. Deferred tax assets		26,534,081,952	33,692,333,723
269	3. Goodwill	18	93,069,609,840	116,034,070,908
270	**TOTAL ASSETS**		**30,008,536,368,459**	**27,730,368,032,587**

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2023

VND

Code	*RESOURCES*	*Note*	*30 June 2023*	*30 June 2022*
300	**C. LIABILITIES**		**19,500,304,492,492**	**18,061,488,986,946**
310	***I. Current liabilities***		***17,157,341,999,037***	***15,294,959,798,595***
311	1. Short-term trade payable	19	899,375,275,502	1,844,553,834,849
312	2. Short-term advances from customers	20	680,998,203,198	1,266,318,911,956
313	3. Statutory obligations	21	163,204,644,409	214,150,704,785
314	4. Payable to employees		59,173,835,907	95,629,105,751
315	5. Short-term accrued expenses	22	521,551,535,327	488,396,403,518
318	6. Short-term unearned revenues	25	19,932,228,694	8,721,149,949
319	7. Other short-term payables	23	3,726,421,330,793	2,611,268,408,413
320	8. Short-term loans and finance lease obligations	24	11,037,892,463,496	8,713,304,113,308
321	9. Short-term provisions		131,866,543	80,661,588
322	10. Bonus and welfare funds		48,660,615,168	52,536,504,478
330	***II. Non-current liabilities***		***2,342,962,493,455***	***2,766,529,188,351***
332	1. Long-term advances from customers		1,373,094,859,308	-
336	2. Long-term unearned revenues	25	9,785,570,659	2,473,720,188
337	3. Other long-term liabilities	23	34,177,843,654	38,410,930,722
338	4. Long-term loans and finance lease obligations	24	659,270,717,478	2,467,783,095,223
341	5. Deferred tax liabilities		246,901,885,589	236,383,025,700
342	6. Provision for long-term liabilities		19,731,616,767	21,478,416,518

CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2023

VND

Code	RESOURCES	Note	30 June 2023	30 June 2022
400	**D. OWNERS' EQUITY**		**10,508,231,875,967**	**9,668,879,045,641**
410	***I. Capital and reserves***		***10,508,957,169,573***	***9,669,036,362,930***
411	1. Share capital	26	7,621,123,260,000	6,507,622,280,000
411a	*- Shares with voting rights*		*7,405,009,930,000*	*6,291,508,950,000*
411b	*- Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	26	6,770,104,566,476	6,770,104,566,476
414	4. Other fund's belonging to owner's equity	26	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	26	(186,697,002,393)	(451,150,658,374)
418	6. Investment and development funds	26	67,054,931,893	60,984,031,761
421	7. Undistributed earnings	26	659,007,085,026	1,434,515,692,820
421a	*- Undistributed post-tax profits up to the end of prior years*		*213,422,227,133*	*730,203,551,024*
421b	*- Undistributed earnings of current year*		*445,584,857,893*	*704,312,141,796*
429	8. Non-controlling interests		1,080,480,359,495	849,076,481,171
430	***II. Budget sources and other funds***		***(725,293,606)***	***(157,317,289)***
431	1. Subsidised fund		(725,293,606)	(157,317,289)
440	**TOTAL RESOURCES**		**30,008,536,368,459**	**27,730,368,032,587**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P - H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

30 July 2023

CONSOLIDATED INCOME STATEMENT
for the period from 01 April to 30 June 2023

VND

Code	ITEMS	Note	Quarter IV		For the year ended 30 June	
			Current year	Previous year	Current year	Previous year
01	**1. Revenue from sales of goods and rendering of services**	**27.1**	**6,849,286,967,000**	**5,510,132,522,467**	**24,831,273,795,630**	**18,367,176,407,725**
02	**2. Less deductions**	**27.1**	**(48,830,272,724)**	**(8,624,547,849)**	**(84,531,728,123)**	**(48,234,647,789)**
10	**3. Net revenue from sales of goods and rendering of services**	**27.1**	**6,800,456,694,276**	**5,501,507,974,618**	**24,746,742,067,507**	**18,318,941,759,936**
11	**4. Cost of goods sold and services rendered**	**28**	**(5,999,486,028,854)**	**(4,969,433,411,094)**	**(22,090,590,976,396)**	**(16,010,739,992,765)**
20	**5. Gross profit from sales of goods and rendering of services**		**800,970,665,422**	**532,074,563,524**	**2,656,151,091,111**	**2,308,201,767,171**
21	**6. Financial income**	**27.2**	**284,755,127,085**	**244,190,654,430**	**1,142,061,163,389**	**1,085,806,180,978**
22	**7. Financial expenses**	**29**	**(563,004,144,152)**	**(251,663,571,823)**	**(1,768,222,781,850)**	**(955,867,041,992)**
23	*Including: Interest expenses*	29	*(484,055,703,503)*	*(249,878,521,163)*	*(1,451,483,515,063)*	*(813,904,183,932)*
24	**8. (Loss)/profit from sales of goods and rendering of services**		**(14,958,791,375)**	**18,726,927,352**	**(30,845,179,973)**	**32,796,463,460**
25	**9. Selling expenses**	**30**	**(162,087,704,947)**	**(172,204,757,003)**	**(634,718,347,276)**	**(656,994,972,781)**
26	**10. General and administration expenses**	**30**	**(205,911,783,903)**	**(169,704,686,054)**	**(649,573,862,566)**	**(644,385,963,131)**
30	**11. Net operating profit**		**139,763,368,130**	**201,419,130,426**	**714,852,082,835**	**1,169,556,433,705**
31	**12. Other income**	**31**	**39,392,151,171**	**66,165,803,405**	**114,089,662,436**	**106,738,200,796**
32	**13. Other expenses**	**31**	**(55,214,644,597)**	**(23,450,633,068)**	**(120,239,273,537)**	**(230,722,234,120)**
40	**14. Net other (expenses)/income**	**31**	**(15,822,493,426)**	**42,715,170,337**	**(6,149,611,101)**	**(123,984,033,324)**

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 April to 30 June 2023

VND

Code	ITEMS	Note	Quarter IV		For the year ended 30 June	
			Current year	Previous year	Current year	Previous year
50	**15. Net accounting profit before tax**		**123,940,874,704**	**244,134,300,763**	**708,702,471,734**	**1,045,572,400,381**
51	**16. Business income tax - current**	32	**(48,529,843,062)**	**(19,351,628,807)**	**(102,968,734,754)**	**(191,012,343,497)**
52	**17. Business income tax - deferred**	32	**1,532,378,081**	**1,169,516,388**	**4,386,654,357**	**18,898,697,001**
60	**18. Net profit after tax**		**76,943,409,723**	**225,952,188,344**	**610,120,391,337**	**873,458,753,885**
61	**19. Owners of the parent company**		**74,675,388,819**	**212,995,645,636**	**545,213,859,583**	**874,644,008,267**
62	**20. Non-controlling interests**		**2,268,020,904**	**12,956,542,708**	**64,906,531,754**	**(1,185,254,382)**
70	**21. Basic earnings per share**	26.4	**76.24**	**285.05**	**653.83**	**1,167.00**
71	**22. Diluted earnings per share**	26.4	**76.24**	**285.05**	**653.83**	**1,167.00**

M.S.D.N: 3900244389 - C.T.C.P ★ CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA ★ H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

30 July 2023

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 April to 30 June 2023

VND

Code	ITEMS	Note	For the year ended 30 June	For the year ended 30 June
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**708,702,471,734**	**1,045,572,400,381**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12 13 14 15 18	566,388,612,550	510,336,527,132
03	Provisions		42,839,202,507	35,106,950,245
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		(3,794,742,695)	24,044,710,710
05	Profits from investing activities		(733,685,285,184)	(432,196,447,031)
06	Interest expense	29	1,451,483,515,063	813,904,183,931
08	**Operating profit before changes in working capital**		**2,031,933,773,975**	**1,996,768,325,368**
09	Increase in receivables		(1,213,713,258,827)	(2,006,640,131,070)
10	Decrease/(increase) in inventories		125,353,790,260	(1,390,328,704,434)
11	Increase in payables		1,283,253,942,910	3,803,680,715,953
12	Decrease/(increase) in prepaid expenses		3,992,199,865	(24,611,417,316)
13	Decrease/(increase) in held-for-trading securities		3,528,564,989	(133,953,188,725)
14	Interest paid		(1,438,641,694,158)	(821,447,108,305)
15	Corporate income tax paid	20	(122,157,842,190)	(170,067,959,123)
17	Other cash outflows for operating activities		(55,535,686,277)	(78,707,273,653)
20	**Net cash flows from operating activities**		**618,013,790,547**	**1,174,693,258,695**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(255,646,967,631)	(142,288,857,489)
22	Proceeds from disposals of fixed assets		37,280,256,784	17,667,588,101
23	Loans to other entities		(645,438,333,198)	(679,808,367,531)
24	Collection from borrowers and term deposits		97,485,500,000	10,500,000,000
25	Payments for investments in other entities		(78,380,716,000)	(2,071,976,495,190)
26	Proceeds from divestment in other entities		2,836,625,000	26,918,402,524
27	Interest and dividends received		310,138,964,488	219,885,090,336
30	**Net cash flows from investing activities**		**(531,724,670,557)**	**(2,619,102,639,249)**

CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the period from 01 April to 30 June 2023

VND

Code	*ITEMS*	*Note*	*For the year ended 30 June*	*For the year ended 30 June*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issuing stocks and capital contributions from owners	27	110,067,865,736	545,914,862,000
33	Drawdown of borrowings		26,240,874,848,968	19,135,795,556,870
34	Repayments of borrowings		(25,749,061,968,574)	(17,390,532,916,145)
35	Finance lease principal repayments		(19,114,273,466)	(32,855,986,556)
36	Dividends paid	27	(77,809,392,085)	(71,764,375,915)
40	**Net cash flows used in financing activities**		**504,957,080,579**	**2,186,557,140,254**
50	**Net increase in cash and cash equivalents for the year**		**591,246,200,569**	**742,147,759,700**
60	**Cash and cash equivalents at beginning of year**	**4**	**2,563,428,628,818**	**1,823,297,113,682**
61	Impact of exchange rate fluctuation		(585,628,717)	(2,016,244,564)
70	**Cash and cash equivalents at end of year**	4	**3,154,089,200,670**	**2,563,428,628,818**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief accountant

Nguyen Thanh Ngu
General Director

30 July 2023

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 15th amended Enterprise Registration Certificate dated 30 June 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 30 June 2023 was 2,594, including 2,440 official employees and 154 temporary employees (As at 30 June 2022: 2,635 official employees, including 2,418 official employees and 217 temporary employees).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 June 2023, The Group's corporate structure includes 18 direct subsidiaries and 12 indirect subsidiaries, as follow:

No.	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries***				
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	Thanh Thanh Cong Gia Lai Company Limited	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	100.00
4	Bien Hoa Consumer Joint Stock Company	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	90.00	90.00
5	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00
6	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
7	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 June 2023, The Group's corporate structure includes 18 direct subsidiaries and 12 indirect subsidiaries, as follow : (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries (continued)***				
8	Thanh Thanh Cong Food Company Limited	Tan Binh District, Ho Chi Minh City	Planting fruit tree, raising cattles	100.00	100.00
9	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	79.71	87.58
10	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production mía	100.00	100.00
11	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
12	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
13	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
14	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
15	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
16	Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Tan Binh District, Ho Chi Minh City	Consulting in the sugar industry	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 June 2023, The Group's corporate structure includes 18 direct subsidiaries and 12 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries (continued)***				
17	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Plant sugar cane; produce sugar, trade rubber	78.73	78.73
18	TSU Australia Pty Ltd.	Australia	Develop sugar cane and other plants areas	100.00	100.00
II	***Indirect subsidiaries***				
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00	100.00
3	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	88.20	98.00
6	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	93.58	100.00
7	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	93.58	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 June 2023, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
II	***Indirect subsidiaries (continued)***				
8	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	92.04
9	Global Mind Agriculture Pte. Ltd. – previous name as Global Mind Commodities Trading Pte. Ltd. (*)	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	69.23	69.23
10	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Produce and trade rubber	66.04	83.88
11	Global Mind Agriculture Vietnam Joint Stock Company – previous name as Miaqua Water One Member Company Limited (**)	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	48.46	70.00
12	Global Mind Australia Pty Ltd	Australia	Investing and providing capital	59.54	86.00

(*) According to Enterprise Registration Certification No. 201128745C dated on 29 August 2022, Global Mind Commodities Trading Pte. Ltd. changed the company name to Global Mind Agriculture Pte. Ltd.

(**) According to Enterprise Registration Certification No. 12th dated on 31 March 2023, Miaqua Water One Member Company Limited changed the company name to Global Mind Agriculture Vietnam Joint Stock Company.

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements for quarter IV comprise the financial statements of the Company and its subsidiaries for the period from 01 April to 30 June 2023.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 ***Investments*** *(continued)*

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 ***Prepaid expenses***

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- No goodwill is recognised as a result of the business combination;
- The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investerment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

- *Scientific and technological development fund*

  This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Revenue recognition (continued)

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 Future contracts

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 Taxation (continued)

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. CASH AND CASH EQUIVALENTS

	30 June 2023	VND 30 June 2022
Cash on hand	2,906,650,129	5,058,129,999
Cash at bank	1,502,915,671,382	1,040,890,583,886
Cash equivalents	1,648,266,879,159	1,517,479,914,933
TOTAL	**3,154,089,200,670**	**2,563,428,628,818**

5. HELD-FOR-TRADING SECURITIES

	30 June 2023		30 June 2022	
	Number of Share	*Value VND*	*Number of Share*	*Value VND*
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	48,485,127	740,074,381,675	46,648,098	740,074,381,675
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others		28,190,014,625		31,721,651,221
TOTAL		**802,315,396,300**		**805,847,032,896**
Provision for held-for-trading securities		(68,136,531,097)		(29,749,551,218)
NET		**734,178,865,203**		**776,097,481,678**

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

7. SHORT-TERM TRADE RECEIVABLES

	30 June 2023	*VND* *30 June 2022*
Due from related parties (Note 33)	215,344,515,529	35,230,492,254
Due from other parties	1,704,513,704,731	2,229,084,868,186
TOTAL	**1,919,858,220,260**	**2,264,315,360,440**
Provision for doubtful receivables	(14,296,318,685)	(7,673,129,048)
NET	**1,905,561,901,575**	**2,256,642,231,392**

As at 30 June 2023, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

	30 June 2023	*VND* *30 June 2022*
Short-term	**5,180,439,795,013**	**4,202,090,238,075**
Advances to related parties (Note 33)	12,768,066,395	35,326,665,954
Advances to farmers (*)	1,393,727,717,596	1,206,431,472,953
Advances to other parties	3,773,944,011,022	2,960,332,099,168
Long-term	**81,892,979,876**	**174,131,796,885**
Advances to related parties (Note 33)	-	12,593,000,000
Advances to farmers (*)	81,892,979,876	161,538,796,885
TOTAL	**5,262,332,774,889**	**4,376,222,034,960**
Provision for doubtful short-term advances to suppliers	(67,664,657,936)	(57,975,754,389)
Provision for doubtful long-term advances to suppliers	(39,680,875,475)	(40,696,226,931)
NET	**5,154,987,241,478**	**4,277,550,053,640**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

9. OTHER RECEIVABLES

VND

	30 June 2023	*30 June 2022*
Short-term	**2,671,791,999,649**	**2,254,572,320,867**
Deposits for land rentals *(*)*	418,650,110,000	435,432,201,557
Advanced contributed shared capital	-	363,142,592,000
Capital contribution Business Cooperation Contract	354,285,593,352	357,759,054,642
Deposits for future contracts	1,054,870,953,432	610,535,446,945
Interest receivables	612,941,450,932	344,690,397,204
Others	231,043,891,933	143,012,628,519
Long-term	**436,538,078,644**	**105,668,184,092**
Deposit for land rentals	20,055,101,256	25,958,519,595
Capital contribution under Business Cooperation Contract	396,806,692,840	51,772,000,000
Others	19,676,284,548	27,937,664,497
TOTAL	**3,108,330,078,293**	**2,360,240,504,959**
Provision for doubtful other short-term receivables	(3,844,555,541)	(36,295,507,197)
NET	**3,104,485,522,752**	**2,323,944,997,762**
In which:		
Other receivables from related parties (Note 33)	*482,241,185,701*	*870,119,969,288*
Other receivables from other parties	*2,622,244,337,051*	*1,453,825,028,474*

(*) It mainly represents the deposit for land rental amounting to VND 418 billion in accordance with Deposit Contracts dated 21 June 2019 and Amendment No. 7 dated 30 October 2022 between the Group and Toan Hai Van Joint Stock Company with the total contract value of VND 957 billion to lease land lots with total area of 137.075,22 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years.

10. INVENTORIES

VND

	30 June 2023		30 June 2022	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	1,619,089,253,835	(12,100,689,611)	1,173,286,115,685	(1,855,979,455)
Merchandise goods	1,428,796,565,092	(79,674,706)	1,464,672,144,139	(66,761,816)
Raw materials	950,253,440,351	(16,642,146,950)	954,956,830,055	(14,233,351,811)
Work in progress	375,005,444,788	-	362,373,534,111	-
Tools and supplies	30,132,944,645	(1,110,233,205)	59,166,323,019	(5,027,954,692)
Goods in transits	118,280,279,213	-	582,933,630,205	-
Goods on consignment	-	-	49,523,140,970	-
TOTAL	**4,521,557,927,924**	**(29,932,744,472)**	**4,646,911,718,184**	**(21,184,047,774)**

As at 30 June 2023, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

VND

	30 June 2023	*30 June 2022*
Short-term	**22,164,506,948**	**19,147,065,171**
Prepaid land rental	3,478,540,176	4,462,706,047
Others	18,685,966,772	14,684,359,124
Long-term	**1,247,066,116,778**	**1,254,075,758,420**
Sugar cane farming cost and tree on land *(*)*	908,241,794,414	948,470,467,589
Long-term seedlings costs	3,634,433,203	7,171,679,412
Prepaid land rental	182,335,558,686	237,492,221,376
Tools and supplies	13,212,605,410	5,989,991,768
Others	139,641,725,065	54,951,398,275
TOTAL	**1,269,230,623,726**	**1,273,222,823,591**

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm with total value of VND 966 billion of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Historical cost						
As at 1 July 2022	1,697,285,956,802	6,627,604,864,370	371,013,486,542	60,716,653,243	73,770,600,070	8,830,391,561,027
New purchases	4,449,071,128	50,019,560,243	6,405,993,612	3,049,423,362	694,377,043	64,618,425,388
Transfer from construction in progress	25,224,105,004	31,342,317,428	5,836,080,510	207,963,114	14,054,196,870	76,664,662,926
Repurchase of financial lease assets	-	7,810,774,080	-	-	-	7,810,774,080
Disposal	(4,887,960,444)	(57,283,789,691)	(9,189,622,537)	(526,319,327)	-	(71,887,691,999)
Impact from foreign exchange difference	11,544,753,247	15,619,496,032	4,164,909,087	124,493,706	-	31,453,652,072
As at 30 June 2023	**1,733,615,925,737**	**6,675,113,222,462**	**378,230,847,214**	**63,572,214,098**	**88,519,173,983**	**8,939,051,383,494**
Accumulated depreciation						
As at 1 July 2022	941,555,642,908	4,089,966,374,175	187,351,532,880	43,037,201,609	68,768,246,996	5,330,678,998,568
Depreciation for the period	66,102,125,667	357,689,911,308	22,957,150,758	3,403,522,890	1,523,208,542	451,675,919,165
Repurchase of financial lease assets	-	4,375,716,355	(589,026,379)	-	-	3,786,689,976
Disposal	(6,331,169,722)	(14,620,455,674)	(6,154,566,992)	408,281,251	-	(26,697,911,137)
Impact from foreign exchange difference	4,136,382,728	7,216,088,293	2,309,204,792	58,776,656	-	13,720,452,469
As at 30 June 2023	**1,005,462,981,581**	**4,444,627,634,457**	**205,874,295,059**	**46,907,782,406**	**70,291,455,538**	**5,773,164,149,041**
Net book value						
As at 1 July 2022	**755,730,313,894**	**2,537,638,490,195**	**183,661,953,662**	**17,679,451,634**	**5,002,353,074**	**3,499,712,562,459**
As at 30 June 2023	**728,152,944,156**	**2,230,485,588,005**	**172,356,552,155**	**16,664,431,692**	**18,227,718,445**	**3,165,887,234,453**

13. FINANCE LEASES

VND

	Machineries and equipment	*Means of transportation*	*Total*
Historical cost			
As at 1 July 2022	105,851,439,518	4,074,333,016	109,925,772,534
New leases	39,029,972,253	1,350,000,000	40,379,972,253
Repurchase of leased assets	(7,776,446,337)	-	(7,776,446,337)
As at 30 June 2023	**137,104,965,434**	**5,424,333,016**	**142,529,298,450**
Accumulated depreciation			
As at 1 July 2022	30,415,525,822	527,884,402	30,943,410,224
Charge for the year	10,869,650,732	689,229,534	11,558,880,266
Repurchase of leased assets	(6,508,658,659)	-	(6,508,658,659)
As at 30 June 2023	**34,776,517,895**	**1,217,113,936**	**35,993,631,831**
Net book value			
As at 1 July 2022	**75,435,913,696**	**3,546,448,614**	**78,982,362,310**
As at 30 June 2023	**102,328,447,539**	**4,207,219,080**	**106,535,666,619**

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	Computer software	Others	Total
Historical cost				
As at 1 July 2022	1,007,418,793,897	59,040,987,870	4,950,830,677	1,071,410,612,444
New purchases	31,437,520,759	-	130,000,000	31,567,520,759
Disposals	(523,090,290)	-	-	(523,090,290)
Foreign exchange differences	-	(14,357,217)	-	(14,357,217)
As at 30 June 2023	**1,038,333,224,366**	**59,026,630,653**	**5,080,830,677**	**1,102,440,685,696**
Accumulated amortisation				
As at 1 July 2022	106,216,675,605	20,119,048,656	1,493,206,443	127,828,930,704
Charge for the year	89,761,182,475	7,204,519,628	1,083,499,795	98,049,201,898
Disposals	(69,457,805)	-	-	(69,457,805)
Foreign exchange differences	-	5,805,932	-	5,805,932
As at 30 June 2023	**195,908,400,275**	**27,329,374,216**	**2,576,706,238**	**225,814,480,729**
Net book value				
As at 1 July 2022	**901,202,118,292**	**38,921,939,214**	**3,457,624,234**	**943,581,681,740**
As at 30 June 2023	**842,424,824,091**	**31,697,256,437**	**2,504,124,439**	**876,626,204,967**

15. INVESTMENT PROPERTIES

	Land use rights	*Buildings*	*VND Total*
Historical cost			
As at 1 July 2022	220,603,724,551	443,558,440,910	664,162,165,461
Foreign exchange differences	-	2,969,493,195	2,969,493,195
As at 30 June 2023	**220,603,724,551**	**446,527,934,105**	**667,131,658,656**
Accumulated depreciation			
As at 1 July 2022	7,711,935,186	74,241,373,490	81,953,308,676
Charge for the year	3,634,313,439	7,995,174,339	11,629,487,778
Foreign exchange differences	-	463,661,679	463,661,679
As at 30 June 2023	**11,346,248,625**	**82,700,209,508**	**94,046,458,133**
Net book value			
As at 1 July 2022	**212,891,789,365**	**369,317,067,420**	**582,208,856,785**
As at 30 June 2023	**209,257,475,926**	**363,827,724,597**	**573,085,200,523**

The fair values of the investment properties as at 30 June 2023 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

16. CONSTRUCTION IN PROGRESS

		VND
	30 June 2023	*30 June 2022*
Construction and machineries for		
Solar power projects	63,634,683,445	101,283,695,181
Information technology projects	88,415,354,272	77,276,851,632
Machineries and equipment under installation	119,195,812,754	94,911,068,793
Others	84,887,128,489	42,084,566,926
	356,132,978,960	**315,556,182,532**

17. LONG-TERM INVESTMENTS

		VND
	30 June 2023	*30 June 2022*
Investments in associates *(Note 17.1)*	2,484,181,980,242	2,086,604,565,823
Investments in other entities *(Note 17.2)*	337,857,500,643	337,511,193,141
Held-to-maturity investments *(*)*	252,680,000,000	167,680,000,000
TOTAL	**3,074,719,480,885**	**2,591,795,758,964**
Provision for long-term investments	(55,142,229,867)	(39,060,291,896)
NET	**3,019,577,251,018**	**2,552,735,467,068**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate.

17. LONG-TERM INVESTMENTS (CONTINUED)

17.1 *Investments in associates*

Details of these investments in associates were as follows:

VND

			30 June 2023			*30 June 2022*		
Name of associates	*Business activities*	*Status*	*Number of shares*	*Carrying amount (VND)*	*% of interest %*	*Number of shares*	*Carrying amount (VND)*	*% of interest %*
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	2,165,800	378,304,175,125	41.65	2,165,800	378,928,172,225	41.65
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	Operating	3,362,436	116,720,699,230	30.00	3,362,436	130,424,412,186	30.00
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	Operating	-	-	30.00	-	3,914,445,778	30.00
Toan Hai Van Joint Stock Company (*)	Operating real estate, port, warehouse	Operating	73,798,775	1,989,157,105,887	36.90	37,005,166	1,573,337,535,634	36.90
				2,484,181,980,242			**2,086,604,565,823**	

(*) On 01 July 2022, the Group completed the acquisition of 36,793,609 shares issued by Toan Hai Van Joint Stock Company for existing shareholders with total consideration of VND 441,523,308,000.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	VND
Cost of investment:	
As at 1 July 2022	2,025,333,463,324
Additional investments during the year	441,523,308,000
As at 30 June 2023	2,466,856,771,324
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2022	61,271,102,499
Share in post-acquisition profit of the associates for the year	(30,845,179,973)
Dividend	(13,100,713,608)
As at 30 June 2023	17,325,208,918
Net carrying amount:	
As at 1 July 2022	2,086,604,565,823
As at 30 June 2023	2,484,181,980,242

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 April to 30 June 2023

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investments in other entities*

Details of the these investments in other entities were as follows:

		30 June 2023		30 June 2022	
Name of entities	*Business activities*	*Cost of investment*	*% of interest*	*Cost of investment*	*% of interest*
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	10.07	15,330,856,343	10.07
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	36,456,277,500	13.84
Other long-term investments		1,964,316,759	-	1,618,009,257	-
TOTAL		**337,857,500,643**		**337,511,193,141**	
Provision for diminution in value of long-term investment		(55,142,229,867)		(39,060,291,896)	
NET		**282,715,270,776**		**298,450,901,245**	

18. GOODWILL

	VND *30 June 2023*
Cost:	
As at 1 July 2022	220,512,648,908
As at 30 June 2023	220,512,648,908
Accumulated amortisation:	
As at 1 July 2022	104,478,578,000
Amortisation for the year	22,964,461,068
As at 30 June 2023	127,443,039,068
Net book value	
As at 1 July 2022	116,034,070,908
As at 30 June 2023	93,069,609,840

19. SHORT-TERM TRADE PAYABLES

	30 June 2023	*VND* *30 June 2022*
Due to related parties (Note 33)	34,275,499,955	15,788,902,069
Due to farmers	125,810,842,534	236,513,562,150
Due to other parties	739,288,933,013	1,592,251,370,630
TOTAL	**899,375,275,502**	**1,844,553,834,849**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

	30 June 2023	*VND* *30 June 2022*
Due to related parties *(Note 33)*	1,267,976,584	4,698,819,728
Due to other parties	679,730,226,614	1,261,620,092,228
TOTAL	**680,998,203,198**	**1,266,318,911,956**

21. STATUTORY OBLIGATIONS

VND

	30 June 2023	*30 June 2022*
Payables		
Corporate income tax	98,271,647,038	120,872,717,273
Value-added tax	58,673,199,924	55,848,075,475
Personal income tax	4,771,256,263	6,015,462,657
Others	1,488,541,184	31,414,449,380
TOTAL	**163,204,644,409**	**214,150,704,785**
Receivables		
Corporate income tax	810,390,884	4,222,353,683
Value-added tax deductible	124,303,900,674	113,012,144,966
Personal income tax	83,649,015	435,847,648
Other	1,501,731,104	7,831,792,395
TOTAL	**126,699,671,677**	**125,502,138,692**

22. SHORT-TERM ACCRUED EXPENSES

VND

	30 June 2023	*30 June 2022*
Interest expense	106,007,355,932	93,388,350,263
External services expense	145,785,465,659	75,480,471,089
Bonus and support fees for agencies	43,398,236,309	53,988,479,526
Transportation and loading fees	27,405,619,184	41,085,092,246
Purchase of materials	123,391,471,262	95,335,970,175
Others	75,563,386,981	129,118,040,219
TOTAL	**521,551,535,327**	**488,396,403,518**

23. OTHER PAYABLES

	30 June 2023	*VND* 30 June 2022
Short-term	**3,726,421,330,793**	**2,611,268,408,413**
Payable for letters of credit	3,524,086,163,600	2,433,293,673,038
Difference in purchaseprice of raw material from futures contracts	-	97,491,031,783
Dividends	52,056,633,336	52,065,683,321
Reimbursement of expenses	21,969,046,609	27,214,286,762
Others	128,309,487,248	1,203,733,509
Long-term	**34,177,843,654**	**38,410,930,722**
Deposits	6,823,642,030	33,557,848,658
Other	27,354,201,624	4,853,082,064
TOTAL	**3,760,599,174,447**	**2,649,679,339,135**
In which:		
Other parties	*3,721,982,503,762*	*2,609,731,316,012*
Related parties (Note 33)	*38,616,670,685*	*39,948,023,123*

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

		Movement during the period				
	As at 30 June 2022	*Drawdown*	*Repayment*	*Reclassification*	*Foreign exchange difference*	*As at 30 June 2023*
Short-term	**8,713,304,113,308**	**25,741,231,682,239**	**(25,119,095,584,146)**	**1,701,268,149,883**	**1,184,102,212**	**11,037,892,463,496**
Loans from banks (Note 24.1)	7,817,355,322,476	25,748,685,574,576	(23,135,643,684,556)	-	(6,326,556,143)	10,424,070,656,353
Loan from another entity (Note 24.2)	4,241,319,874	-	(3,676,158,745)	4,229,913,241	715,018,670	5,510,093,040
Loans from related party	22,000,000,000	5,000,000,000	(26,550,000,000)	-	-	450,000,000
Current portion of long-term loans from banks (Note 24.3)	469,909,438,236	(14,175,242,336)	(455,457,344,025)	168,577,343,664	2,778,050,810	171,632,246,349
Current portion of long-term bonds (Note 24.4)	381,488,666,670	1,721,349,999	(1,483,353,034,849)	1,503,359,700,000	4,017,588,875	407,234,270,695
Current portion of finance leases (Note 24.5)	18,309,366,052	-	(14,415,361,971)	25,101,192,978	-	28,995,197,059
Long-term	**2,467,783,095,223**	**533,820,079,891**	**(649,080,658,408)**	**(1,701,268,149,883)**	**8,016,350,655**	**659,270,717,478**
Loans from banks (Note 24.3)	321,564,819,697	284,570,611,241	(174,284,584,353)	(168,577,343,664)	11,736,589,724	275,010,092,645
Loan from another entity (Note 24.2)	27,974,975,395	-	(1,048,928,704)	(4,229,913,241)	297,349,804	22,993,483,254
Long-term bonds (Note 24.4)	2,079,629,294,693	215,072,555,488	(469,048,233,342)	(1,503,359,700,000)	(4,017,588,873)	318,276,327,966
Long-term finance leases (Note 24.5)	38,614,005,438	34,176,913,162	(4,698,912,009)	(25,101,192,978)	-	42,990,813,613
TOTAL	**11,181,087,208,531**	**26,275,051,762,130**	**(25,768,176,242,554)**	**-**	**9,200,452,867**	**11,697,163,180,974**

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 Short-term loans from banks

Banks	30 June 2023 *VND*	*Principal repayment term*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,098,106,085,677	From 01 August 2023 to 12 December 2023
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh City Branch	859,928,443,904	From 13 July 2023 to 17 July 2023
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh City Branch	446,950,768,833	From 28 August 2023 to 11 December 2023
Vietnam Maritime Commercial Stock Bank – Khanh Hoa Branch	80,733,000,000	21 July 2023
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	428,588,669,604	From 25 September 2023 to 24 November 2023
Orient Commercial Joint Stock Bank – Dak Lak Branch	358,657,822,662	From 13 July 2023 to 03 September 2023
Malayan Banking Berhad Bank – Ho Chi Minh Branch	330,498,109,885	From 08 December 2023 to 18 December 2023
Malayan Banking Berhard – Ha Noi Branch	59,004,516,830	From 14 August 2023 to 29 November 2023
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	366,383,673,052	From 03 July 2023 to 01 November 2023
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	288,962,024,054	From 17 July 2023 to 17 November 2023
Military Commercial Joint Stock Bank – Khanh Hoa Branch	74,465,688,500	From 18 July 2023 to 16 November 2023
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	200,000,000,000	From 18 July 2023 to 02 November 2023
BPCE International et Outre-mer SA – Ho Chi Minh Branch	224,557,606,382	From 18 July 2023 to 17 November 2023
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai branch	199,988,044,234	From 12 April 2023 to 14 September 2023
Sumitomo Mitsui Banking Corporation - Ho Chi Minh City Branch	347,000,000,000	From 03 August 2023 to 14 December 2023
Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1	396,120,347,036	From 17 July 2023 to 31 October 2023
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	577,773,874,533	From 17 July 2023 to 10 December 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

Banks	*30 June 2023 VND*	*Principal repayment term*
Ho Chi Minh Development Joint Stock Commercial Bank – Tay Ninh Branch	150,000,000,000	From 07 October 2023 to 16 December 2023
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	64,886,898,933	From 13 July 2023 to 08 December 2023
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh City Branch	262,627,881,327	From 07 August 2023 to 29 December 2023
Hong Leong Bank Vietnam Limited	115,600,000,000	13 November 2023
ESUN Commercial Bank Limited – Dong Nai Branch	232,615,750,000	From 15 September 2023 to 25 October 2023
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	195,330,213,691	From 03 July 2023 to 26 December 2023
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	160,557,300,000	From 08 August 2023 to 29 November 2023
Bank SinoPac - Ho Chi Minh City Branch	137,048,899,252	From 08 August 2023 to 19 October 2023
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	125,821,103,701	From 13 July 2023 to 22 December 2023
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	39,697,892,250	From 07 August 2023 to 30 November 2023
Shinhan Bank Vietnam Limited – Bac Sai Gon Branch	39,000,000,000	From 05 September 2023 to 10 September 2023
Lao Viet Joint Venture Bank - Attapeu Branch	53,023,309,080	From 30 March 2023 to 14 December 2023
Oversea- Chinese Banking Corporation – Ho Chi Minh Branch	229,380,000,000	From 16 August 2023 to 10 November 2023
Ocean Commercial One Member Limited Library Bank -Khanh Hoa Branch	99,717,506,230	From 13 October 2023 to 27 October 2023
Bao Viet Joint Stohck Commercial Bank – Khanh Hoa Branch	34,464,827,263	From 22 August 2023 to 23 September 2023
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	165,747,800,000	From 25 October 2023 to 20 November 2023
HSBC Bank (Vietnam) Ltd – Ho Chi Minh Branch	359,835,240,472	From 13 July 2023 to 26 October 2023
Saigon Thuong Tin Commercial Joint Stock Bank– Champasak Branch	13,060,962,203	From 26 December 2023 to 09 November 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

Banks	*30 June 2023 VND*	*Principal repayment term*
Vietnam Joint Stock Commercial Bank for Industry and Trade – Champasak Branch	16,950,631,703	From 01 December 2022 to 01 August 2023
KASIKORNBANK Public Company Limited – Ho Chi Minh Branch	321,519,705,301	27 October 2023
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	113,562,018,910	From 19 December 2023 to 23 December 2023
Hua Nan Commercial Bank – Ho Chi Minh Branch	93,000,000,000	19 October 2023
Tien Phong Commercial Joint Stock Bank – Ben Thanh Branch	298,433,782,350	From 06 July 2023 to 07 July 2023
DBS Bank Ltd – Ho Chi Minh Branch	499,848,930,072	From 11 August 2023 to 07 September 2023
An Binh Commercial Joint Stock Bank– Khanh Hoa Branch	14,621,328,429	16 September 2023
Woori Bank Viet Nam Limited – Ho Chi Minh Branch	200,000,000,000	From 04 July 2023 to 30 December 2023
Daegu Bank – Ho Chi Minh City	50,000,000,000	21 October 2023
TOTAL	**10,424,070,656,353**	
In which:		
in VND	*10,018,177,020,425*	
in USD	*14,321,584*	
in KIP	*53,035,127,516*	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 Loan from other party

Lender	*30 June 2023*		*Principal repayment term*
	VND	*USD*	
Dole Asia Holding PTE. LTD	28,503,576,294	1,192,941	From 25 June 2023 to 25 December 2029
In which:			
Current - portion	*5,510,093,040*		
Non - current portion	*22,993,483,254*		

24.3 Long-term loans from banks

Banks	*30 June 2023*	*Principal repayment term*
	VND	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	42,769,800,000	From 15 July 2023 to 15 April 2024
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	62,500,000,000	From 30 September 2023 to 31 December 2023
KEB Hana Bank	37,500,000,000	From 30 September 2023 to 31 December 2023
Daegu Bank - Ho Chi Minh Branch	25,000,000,000	From 30 September 2023 to 31 December 2023
Orient Commercial Joint Stock Bank – Dak Lak Branch	66,209,028,035	From 25 August 2023 to 25 November 2032
Sai Gon Thuong Tin Commercial JSC	9,522,494,000	From 25 July 2023 to 25 November 2026
Macquarie bank limited – Futures sydney branch	47,355,690,052	01 July 2023
Oversea-Chinese Banking Corporation	155,785,326,907	From 22 October 2022 to 30 June 2041
TOTAL	**446,642,338,994**	
In which:		
Current - portion	*171,632,246,349*	
Non - current portion	*275,010,092,645*	
Original currency:		
VND	*200,731,522,035*	
USD	*10,379,371*	

Those long-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirements.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds

	30 June 2023 *VND*	*Principal repayment term*
Issued at par value		
Techcom Securities	351,039,700,005	From 26 January 2024 to 13 April 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch	200,000,000,000	From 30 September 2022 to 30 September 2025
Shinhan Securities Vietnam Co., LTD	150,000,000,000	From 26 June 2023 to 26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	From 26 June 2023 to 26 June 2027
Issuance fee	(25,529,101,344)	
	725,510,598,661	
In which:		
Current portion	*407,234,270,695*	
Non-current portion	*318,276,327,966*	

Those long-term loans from banks are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements and demand of refinancing of the Company.

24.5 Finance leases

The Group currently has leased machineries and equipment under finance lease agreements with Vietnam International Leasing Company and BIDV - SuMi TRUST Leasing Co., Ltd. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

	Less than 1 year	*From 1 - 5 years*	*VND* *Total*
As at 30 June 2023			
Total minimum lease payments	31,139,103,142	43,358,494,665	74,497,597,807
Finance charges	2,143,906,083	367,681,052	2,511,587,135
Lease liabilities	28,995,197,059	42,990,813,613	71,986,010,672
As at 30 June 2022			
Total minimum lease payments	21,982,427,116	41,950,468,953	63,932,896,069
Finance charges	3,673,061,064	3,336,463,515	7,009,524,579
Lease liabilities	18,309,366,052	38,614,005,438	56,923,371,490

25. UNEARNED REVENUE

VND

	30 June 2023	*30 June 2022*
Short-term	**19,932,228,694**	**8,721,149,949**
Leasing of machinery and equipment	19,798,774,441	7,627,244,933
Others	133,454,253	1,093,905,016
Long-term	**9,785,570,659**	**2,473,720,188**
Leasing of machinery and equipment	9,735,570,659	2,335,909,079
Others	50,000,000	137,811,109
TOTAL	**29,717,799,353**	**11,194,870,137**

26. OWNERS' EQUITY

26.1 *Increase and decrease in owners' equity*

VND

	Share capital									
	Issued share capital	Preference shares	Share premium	Conversion options on convertible bonds	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 30 June 2022										
As at 30 June 2021	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(289,277,815,455)	16,593,053,101	843,611,740,035	55,282,588,226	8,238,306,813,157
Increase in capital	119,927,480,000	-	57,252,221,937	(13,666,133,635)	-	-	-	-	-	163,513,568,302
Acquisition of equity interest in a subsidiary	-	-	-	-	-	-	-	-	515,693,523,108	515,693,523,108
Increase from business combination	-	-	-	-	-	-	-	-	334,958,354,207	334,958,354,207
Additional increase in ownership of subsidiaries								(94,724,833,412)	(55,672,729,988)	(150,397,563,400)
Net profit for the year	-	-	-	-	-	-	-	874,644,008,267	(1,185,254,382)	873,458,753,885
Difference exchange rate of currency for financial statement	-	-	-	-	-	(161,872,842,919)	-	-	-	(161,872,842,919)
Transfer to Investment and development fund	-	-	-	-	-	-	44,390,978,660	(56,476,164,296)	-	(12,085,185,636)
Transfer to bonus and welfare fund	-	-	-	-	-	-	-	(56,932,024,715)	-	(56,932,024,715)
Fund ultilised	-	-	-	-	-	-	-	5,181,752,535	-	5,181,752,535
Dividends for preference share	-	-	-	-	-	-	-	(80,788,785,594)	-	(80,788,785,594)
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	(5,502,116,030,924)	(451,150,658,374)	60,984,031,761	1,434,515,692,820	849,076,481,171	9,669,036,362,930

26. OWNERS' EQUITY (CONTINUED)

26.1 Increase and decrease in owners' equity (continued)

VND

	Share capital								
	Issued share capital	Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 30 June 2023									
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(451,150,658,374)	60,984,031,761	1,434,515,692,820	849,076,481,171	9,669,036,362,930
Increase in capital	1,113,500,980,000	-	-	-	-	-	(1,113,500,980,000)	-	-
Change of equity interest in a subsidiary	-	-	-	-	-	-	(56,429,480,834)	166,497,346,570	110,067,865,736
Net profit for the year	-	-	-	-	-	-	545,213,859,583	64,906,531,754	610,120,391,337
Difference exchange rate of currency for financial statement	-	-	-	-	264,453,655,981	-	-	-	264,453,655,981
Transfer to others fund						21,899,385,890	(21,899,385,890)	-	-
Transfer to bonus and welfare fund	-	-	-	-	-	-	(91,625,080,579)	-	(91,625,080,579)
Fund ultilised	-	-	-	-	-	(15,828,485,758)	40,533,259,929	-	24,704,774,171
Dividends for preference share	-	-	-	-	-	-	(77,800,800,003)	-	(77,800,800,003)
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(186,697,002,393)	67,054,931,893	659,007,085,026	1,080,480,359,495	10,508,957,169,573

(i) The amount represented the consolidation reserve arising from transaction under common control following the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

26. OWNERS' EQUITY (CONTINUED)

26.2 Capital transactions with owners and distribution of dividends

	30 June 2023	30 June 2022
		VND
Issued contributed share capital		
Beginning balance	6,507,622,280,000	6,387,694,800,000
Increase during the period (Notes 27.3)	1,113,500,980,000	119,927,480,000
Ending balance	**7,621,123,260,000**	**6,507,622,280,000**
Dividends declared in cash		
Dividends on preference shares	*19,396,911,781*	*19,183,758,904*

(*) The Board of Directors approved the Resolution No. 62/2022/NQ-HĐQT dated on 30 November 2022 to issue 44,037,668 shares to pay dividends for fiscal year 2020- 2021 and the Resolution No. 118a/2023/NQ-HĐQT dated on 22 June 2023 to issue 67,312,430 shares to pay dividends for fiscal year 2021 – 2022 and 2019 – 2020 at VND 10,000 per share for shareholders.

(**) According to the Resolution No. 66/2022/NQ.HDQT dated 05 December 2022, the Board of Directors approved the plan of cash dividend to the owner of preference shares with the rate of 12% per annum.

26.3 Shares

	Number of shares	
	30 June 2023	*30 June 2022*
Authorised shares	762,112,326	650,762,228
Shares issued and fully paid		
Ordinary shares	740,500,993	629,150,895
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	740,500,993	629,150,895
Preference share	21,611,333	21,611,333

The par value of each outstanding share: 10,000 VND (30 June 2022: 10,000 VND).

26. OWNERS' EQUITY (CONTINUED)

26.4 Earnings per share

	For the 12-month period ended 30 June 2023	*For the 12-month period ended 30 June 2022*
Net profit for the year attributable to the Company's shareholders (VND)	545,213,859,583	874,644,008,267
Appropriation to bonus and welfare fund	(38,164,970,171)	(61,225,080,579)
Net profit after tax attributable to ordinary shareholders for basic earnings	507,048,889,412	813,418,927,688
Dividend of convertible preference shares	(77,800,800,003)	(80,788,785,594)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	**429,248,089,409**	**732,630,142,094**
Weighted average number of ordinary shares for basis earning per share	656,509,348	627,606,623
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares (Note 27.1)	-	-
Weighted average number of ordinary shares adjusted for the effect of dilution	656,509,348	627,606,623
Basic earning per share (VND/share)	**653.83**	**1,167.34**
Diluted earning per share (VND/share)	**653.83**	**1,167.34**

27. REVENUES

27.1 *Revenues from sale of goods and rendering of services*

VND

	For the period from 01 April to 30 June 2023	*For the period from 01 April to 30 June 2022*
Gross revenue	**6,849,286,967,000**	**5,510,132,522,467**
In which:		
Revenue from sales of sugar	6,411,016,203,439	5,053,841,064,840
Revenue from sales of molasses	62,946,236,431	163,012,966,196
Revenue from sales of electricity	23,763,667,844	20,581,796,348
Revenue from sales of fertilizer	109,983,795,026	55,620,735,802
Others	241,577,064,260	217,075,959,281
Less:	**48,830,272,724**	**8,624,547,849**
Sales returns	38,442,936,241	944,409,926
Trade discounts	10,387,336,483	7,680,137,923
Net revenue	**6,800,456,694,276**	**5,501,507,974,618**
In which:		
Net revenue from sales of sugar	6,363,754,509,642	5,043,938,052,143
Revenue from sales of molasses	62,946,236,431	163,012,966,196
Revenue from sales of electricity	23,763,667,844	21,393,281,521
Revenue from sales of fertilizer	109,983,795,026	55,671,847,802
Others	240,008,485,333	217,491,826,956

27.2 *Finance income*

VND

	For the period from 01 April to 30 June 2023	*For the period from 01 April to 30 June 2022*
Interest income from bank deposit, lending and advance to suppliers	221,303,767,707	124,854,437,059
Foreign exchange gains	50,409,366,486	15,686,644,609
Dividends income	-	24,043,752,883
Others	13,041,992,892	79,605,819,879
TOTAL	**284,755,127,085**	**244,190,654,430**

28. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 April to 30 June 2023	*For the period from 01 April to 30 June 2022*
Cost of sugar	5,628,722,487,018	4,524,292,571,400
Cost of molasses	53,432,633,288	170,014,250,704
Cost of electricity	22,026,807,728	20,824,829,262
Cost of fertilizer	101,119,249,610	27,063,490,262
Others	194,184,851,210	227,238,269,466
TOTAL	**5,999,486,028,854**	**4,969,433,411,094**

29. FINANCE EXPENSES

VND

	For the period from 01 April to 30 June 2023	*For the period from 01 April to 30 June 2022*
Interest expenses	484,055,703,503	249,878,521,163
Foreign exchange losses	62,007,552,048	12,909,414,160
(Reversal of provision) provision for diminution in investments	(1,171,452,779)	55,620,502,287
Others	18,112,341,380	(66,744,865,787)
TOTAL	**563,004,144,152**	**251,663,571,823**

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 01 April to 30 June 2023	*For the period from 01 April to 30 June 2022*
Selling expenses		
Expenses for external services	114,412,897,795	107,719,749,236
Labour cost	24,632,954,147	38,291,432,790
Expense for advertising and promotion	16,004,524,095	17,539,311,069
Depreciation and amortisation	2,420,947,024	3,447,757,215
Others	4,616,381,886	5,206,506,693
TOTAL	**162,087,704,947**	**172,204,757,003**
General and administrative expenses		
Labour cost	80,014,216,553	125,102,817,261
Expenses for external services	63,954,370,828	41,207,356,965
Provision/ (Reversal)	20,693,210,757	(29,048,544,935)
Depreciation and amortisation	20,506,134,536	12,210,954,409
Other expenses	20,743,851,229	20,232,102,354
TOTAL	**205,911,783,903**	**169,704,686,054**

31. OTHER INCOME AND EXPENSES

VND

	For the period from 01 April to 30 June 2023	*For the period from 01 April to 30 June 2022*
Other income	**39,392,151,171**	**66,165,803,405**
Gains from disposal of fixed assets	35,308,129,440	2,540,272,488
Income from leasing activities	597,559,974	18,863,804,760
Others	3,486,461,757	44,761,726,157
Other expenses	**55,214,644,597**	**23,450,633,068**
Loss from disposal of fixed assets	36,684,331,040	5,160,346,816
Fine	1,653,543,441	4,362,135,705
Others	16,876,770,116	13,928,150,547
OTHER PROFIT	**(15,822,493,426)**	**42,715,170,337**

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations.

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

32.1 CIT expense

VND

	For the period from 01 April to 30 June 2023	*For the period from 01 April to 30 June 2022*
Current CIT expenses	48,529,843,062	19,351,628,807
Deferred tax expenses	(1,532,378,081)	(1,169,516,388)
TOTAL	**46,997,464,981**	**18,182,112,419**

32.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

33. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the 3-month period ended 30 June 2023 and 30 June 2022 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 April to 30 June 2023*	*For the period from 01 April to 30 June 2022*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	117,771,672,919	180,819,040,063
		Purchase of services	-	22,603,798,154
		Interest incomes	24,953,425	3,019,898,909
		Purchase of goods	27,476,190,476	2,120,657,000
		Purchase of materials	-	17,280,037,500
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	23,367,190,475	21,195,918,011
		Purchase of services	118,800,000	-
		Rendering of services	320,917,002	351,370,104
		Purchase of goods	-	915,009,524
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	2,012,760,856	2,248,038,623
		Rendering of services	-	604,356,792
		Purchase of goods	29,816,685,754	-
		Interest incomes	2,215,257,964	-
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	14,466,056,625	19,560,255,337
		Purchase of goods	-	1,379,477,158
		Sale of goods	56,818,182	-
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Sale of goods	49,350,000	-
Gia Lai Electricty Joint Stock Company	Affiliate	Purchase of services	26,680,000	-

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 30 June 2023 and 30 June 2022 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 April to 30 June 2023*	*For the period from 01 April to 30 June 2022*
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	1,592,505,992	7,645,738,701
		Rendering of services	520,000	-
		Dividends Divided	12,515,873,051	24,000,000,000
		Purchase of materials	26,653,189	9,976,905,024
		Purchase of services	2,520,000	-
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Sale of goods	262,229,600	370,748,280
		Purchase of services	-	6,731,548
Toan Hai Van Joint Stock Company	Affiliate	Interest incomes	-	4,763,732,876
		Proceeds from lending	625,716,000	2,500,000,000
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Affiliate	Sale of goods	208,295,682	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Interest expenses	-	398,904,109
		Purchase of services	-	136,363,636

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the the 3-month period ended 30 June 2023 and 30 June 2022 were as follows: (continued)

Details of remuneration of the Board of Directors during the year are as follows:

		Remunerations (*)	
Name	*Position*	*For the period from 01 April to 30 June 2023*	*For the period from 01 April to 30 June 2022*
Ms Huynh Bich Ngoc	Chairwoman	1,110,000,000	989,166,667
Ms Dang Huynh Uc My	Vice Chairwoman	960,000,000	1,010,666,667
Mr Tran Tan Viet	Member	360,000,000	-
Mr Tran Trong Quang Vinh	Independent member	150,000,000	-
Mr Vo Tong Xuan	Member	450,000,000	538,333,333
Mr Hoang Manh Tien	Independent member	450,000,000	365,000,000
Mr Nguyen Van De	Member	-	306,000,000
TỔNG CỘNG		**3,480,000,000**	**3,209,166,667**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	*Position*	*Remunerations*	
		For the period from 01 April to 30 June 2023	*For the period from 01 April to 30 June 2022*
Mr Nguyen Thanh Ngu	General Director	752,705,000	918,749,000
Other members		2,477,091,923	2,714,862,844
TOTAL		**3,229,796,923**	**3,633,611,844**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

				VND
Related parties	*Relationship*	*Transactions*	*30 June 2023*	*30 June 2022*
Short-term trade accounts receivable				
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	4,233,474,700	9,876,436,233
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	1,698,959,229	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods	1,520,158,200	520,253,510
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	65,236,234	4,651,671,750
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	206,717,979,903	19,499,999,978
Other related parties	Related parties	Sale of goods	1,108,707,263	682,130,783
TOTAL			**215,344,515,529**	**35,230,492,254**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*VND* *30 June 2022*
Short-term advances to suppliers				
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	287,445,801	287,445,801
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	2,983,960,594	5,988,862,153
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	9,293,710,000	12,533,710,000
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	-	10,202,950,000
Other related parties	Related parties	Purchase of goods	202,950,000	6,313,698,000
TOTAL			**12,768,066,395**	**35,326,665,954**
Long-term advances to suppliers				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	-	12,373,000,000
Other related parties	Related parties	Purchase of services	-	220,000,000
			-	**12,593,000,000**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*VND* *30 June 2022*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Deposit for land rental	418,000,000,000	418,000,000,000
		Interest incomes	8,663,282,980	87,640,034,247
		Deposit for share purchase	-	363,142,592,000
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	2,881,430,984	1,329,889,040
Tan Dinh Import Export Joint Stock Company	Associate	Dividend	37,492,200,000	-
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	14,837,892,848	-
Other related parties	Related parties	Other receivables	366,378,889	7,454,000
TOTAL			**482,241,185,701**	**870,119,969,287**
Short-term loan receivables				
Toan Hai Van Joint Stock Company	Major Shareholder	Lending	20,914,500,000	42,500,000,000
TOTAL			**20,914,500,000**	**42,500,000,000**
Long-term loan receivables				
Thanh Thanh Cong Investment Joint Stock Company	Affiliate	Lending	-	6,900,000,000
TOTAL			**-**	**6,900,000,000**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

Related parties	*Relationship*	*Transactions*	*30 June 2023*	*VND* *30 June 2022*
Short-term trade payable				
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	991,431,991	3,725,843,582
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	13,968,319,964	11,780,335,625
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of services	19,300,000,000	-
Other related parties	Related parties	Purchase of goods	15,748,000	282,722,862
TOTAL			**34,275,499,955**	**15,788,902,069**
Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	1,262,965,004	4,698,819,738
Other related parties	Related parties	Sale of goods	5,011,580	-
TOTAL			**1,267,976,584**	**4,698,819,738**
Other short-term payables				
Deutsche Investitions- undEntwicklungsgesellschaft	Related parties	Dividend payable	38,580,670,685	38,483,913,535
Other related parties	Related parties	Shareholder	36,000,000	1,464,109,588
TOTAL			**38,616,670,685**	**39,948,023,123**
Loan payable				
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Loan	450,000,000	2,000,000,000
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Loan	-	20,000,000,000
TOTAL			**450,000,000**	**22,000,000,000**

34. OFF BALANCE SHEETS

	30 June 2023	*30 June 2022*
Goods held on consignment		
Sugar finished goods (tonne)	9,380	14,577
Molasses (tonne)	776	157
Good sugar (tonne)	4,528	-
Foreign currencies		
LAK	194,573,196	129,070,933
USD	151,980	420,947
INR	-	18,140
AUD	-	950
GBP	-	630
EUR	250	-

35. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

30 July 2023